

**Minutes**  
**Summit Fire & EMS Fire Protection District**  
**Volunteer Firefighter Pension Fund**  
**Board of Trustees**  
**Tuesday November 21, 2023**  
**0035 County Shops Road, Frisco, CO**  
**with TeleCon Attendance Option Available**

**Call to Order:**

The Volunteer Firefighter Pension Fund ("Pension Fund") Board of Trustees ("Pension Board") meeting was called to order at 8:45 AM.

**Roll Call:**

Trustees present were Lori Miller, Joe Ben Slivka, Dan Johnson, John Piotti, Steve Skulski, and Tim Davidson. Others in attendance were Fire Chief Travis Davis, Deputy Chiefs John Wilkerson and Brian Schenking, Community Resource Officer Steve Lipsher, Board Secretary/Asst. Treasurer Mary Hartley, and Legal Counsel Emily Powell.

Trustee Jonathan Sinclair was absent.

**Guests:**

None

**Approval/Changes to Agenda:**

M/S/P Slivka and Johnson to approve the agenda as presented.

Vote: All in favor, none opposed.

**Public Comments:**

None.

**Consent Agenda:**

Approval of September 19, 2023, Pension Board meeting Minutes.

Financial Report: Administrator Hartley reviewed the FPPA Report through the 3<sup>rd</sup> quarter 2023, After discussion and questions,

M/S/P Johnson and Slivka to approve the Consent Agenda as presented.

Vote: All in favor, none opposed.

**New Business:**

**Review Draft 2024 Pension Fund Budget –**

Administrator Hartley reviewed the proposed 2024 Pension Fund Budget with the Pension Board.

**Administrator's Report:**

FPPA year-to-date financial reports for the 3<sup>rd</sup> quarter of 2023 are attached. FPPA is reporting positive interest for the 1-year, 3-year, and 5-year at 10.13%, 6.78%, and 6.83%. The third quarter is showing negative interest of (2.23)%.

Remember that the plan assets are commingled for investment purposes. The ending balance of the Pension Fund for the 3<sup>rd</sup> quarter is \$3,614,723.43, and as compared to the beginning balance of \$3,795,300.22, shows a decrease of \$180,576.79. The Summit Fire & EMS Fire Protection District ("District") contribution of \$91,082 will show up in the fourth quarter along with investment expenses.

The District contributed \$91,082.00 to the Pension Fund for 2023 in October 2023. This makes the fund eligible for state matching funds of \$81,974.00 in 2024.

The proposed Pension Board meeting schedule for 2024 is attached and mirrors the 2023 schedule of meeting four times a year on the third Tuesday at 8:45 am as follows:

- Tuesday, March 19, 2024
- Tuesday, May 21, 2024
- Tuesday, September 17, 2024
- Tuesday, November 19, 2024

**Board Member Comments:**

None

**Adjournment:**

M/S/P Johnson and Slivka to adjourn the meeting 8:55 AM.

Vote: All in favor, none opposed.

DocuSigned by:

*Mary Hartley*

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Mary Hartley, Board Secretary

Approved this 19<sup>th</sup> day of March, 2024

DocuSigned by:

*Lori A. Miller*

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Lori A. Miller, Board President