



LAKE DILLON FIRE PROTECTION DISTRICT

Board of Directors

Jim Cox – President
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Jim Lee – Director
Linda St. John - Director

Chief Jeff Berino – Budget Officer
Finance Manager – Mary Hartley

2020 ANNUAL BUDGET

Date Submitted: October 15, 2019
Updated Version: November 19, 2019
Adoption Date: November 19, 2019

LAKE DILLON FIRE PROTECTION DISTRICT

2020 ANNUAL BUDGET

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Lake Dillon Fire Protection District

(970) 262-5100

PO Box 4428

Dillon, CO 80435

2020 LDFPD ANNUAL BUDGET MESSAGE

To: Board of Directors, Property Owners and Residents

The following summarizes the **2020 Annual Budget** for the Lake Dillon Fire Protection District (*District*). As property owners and residents in the District, the Board of Directors and staff value your input because you are the stakeholders we are accountable to. Your review and comments are welcome in advance of and as part of the Public Hearing scheduled for November 19, 2019.

The **District** entered into an Intergovernmental Agreement establishing the Summit Fire & Emergency Medical Services Authority (*Authority*) with Copper Mountain Consolidated Metropolitan District effective January 1, 2018. This Authority provides structural and wildland fire suppression operations, emergency medical services, fire prevention, personnel staffing/training/support, hazardous-materials response, apparatus and fleet services, facility/station maintenance, 911 dispatch and communications services, administration, and information technology support services.

The **2020 Annual Budget** utilizes the accrual method of accounting. The General Fund Budget supports contributions to the Authority, Capital Expenditure Fund and contributions to the volunteer pension fund.

The following are the significant priorities addressed within the 2020 Annual Budget:

- 1. The District contributes \$7,729,687** as shown on the 2020 General Fund Budget as Transfer to the Authority.
- 2. Human Resources, Compensation and Benefits** now fall under the Authority through the District General Fund contribution of \$7,729,687.
- 3. General Administrative Expenditures.** The District remains the taxing entity and will fund the treasurer fees, tax incremental funding (TIF), director and chief, insurance, audit, and legal expenses totaling \$633,740.
- 4. Capital Expenditures.** The capital expenditures for 2020 reflect \$486,500. Major capital expenditures in 2020 include: \$307,000 for the final payment for a new type I engine, \$135,000 for the Frisco station engineering and design services and a new roof, \$22,500 for new station signs for the Keystone and Summit Cove stations, \$12,000 for eight additional parking spaces at the Headquarter building and \$10,000 set aside for an impact analysis study. A transfer of \$1,000,000 will be made from the 2020 General Fund into the Capital Expenditure Fund. An estimated \$1,299,162 will be carried over from the 2019 Capital Expenditure Fund.

5. Operating and Capital Reserve Funds. The total estimate in reserves for both the operating and capital expenditure funds at the end of 2020 of \$4,388,672 would provide for an estimated 5.9 months (or up to 52% of the year) in reserves based on the contribution to the Authority budgeted in 2020.

General Fund Income for 2020 reflects an 18.8% increase when compared to the 2019 budgeted income, excluding the beginning carryover balance. General Fund Operating Expenditures reflects a 3.1% increase. For 2020, the combined expenses for the General Fund and Capital Expenditure Fund budget reflects a -.16.5% decrease over 2019 budgeted expenses. The District revenues generated for 2020 in the amount of \$9,999,191 will exceed the budgeted expenditures of \$8,943,009 by \$1,056,182.

Taxable Incremental Funding (TIF) which includes a portion of Silverthorne and all of the Town of Dillon reduces the taxable assessed valuation of the District by \$9,918,590. This results in an \$89,337 loss of revenue for the District.

The General Fund is contributing \$91,082 in 2020 toward the volunteer pension fund. The State contribution to the Pension Fund amounts to \$81,974 and has been budgeted accordingly to be received in 2020.

COLORADO STATE TAX COMPLIANCE

The maximum property tax revenue and mill levy limit permitted for the 2020 General Fund are calculated to be \$9,433,410 based upon the District's mill levy of 9.043 mills (\$9.043 per \$1,000 of assessed value). The abatement mill levy of .012 mills is exempt from limitation and will result in collecting an additional \$12,841. The approval of a ballot question in 2012 resulted in the District continuing to be exempt from the 5.5% property tax revenue limitation calculation and from the TABOR excess revenue calculation. The approval of a ballot question in 2018 resulted in the District being "de-Gallagherized" which means the residential assessment rate in calculating the District mill levy remains static at 7.20% no matter the adjustment made by the state legislation. This initiative provides an additional \$44,856 in tax revenue.

Upon request, a complete copy of the **2020 Annual Budget** is available for review at the Lake Dillon Fire District's Administration Offices at the Summit Fire and Emergency Medical Services offices located at 0035 County Shops Road, Frisco, CO.

Sincerely,

LAKE DILLON FIRE PROTECTION DISTRICT



Jeffrey A. Berino
Fire Chief

**LAKE DILLON FIRE PROTECTION DISTRICT
2020 ANNUAL BUDGET SUMMARY**

<u>BEG. FUND RESERVE BALANCES</u>	<u>2019 BUDGET</u>	<u>2019 ESTIMATE</u>	<u>% '19 Est./'19</u>	<u>2020 BUDGET</u>	<u>% '20/'19 Bud</u>
General Fund Beg. Reserve Balance	\$ 4,147,320	\$ 4,147,320	0.0%	\$ 2,033,328	-51.0%
Capital Reserve Beg. Balance	\$ 1,508,517	\$ 1,508,517	0.0%	\$ 1,299,162	-13.9%
TOTAL BEG. FUND RESERVE BAL.	\$ 5,655,838	\$ 5,655,838	0.0%	\$ 3,332,490	-41.1%
INCOME					
TAX RECEIPTS - GENERAL FUND	\$ 7,850,885	\$ 7,850,885	0.0%	\$ 9,446,251	20.3%
SPECIFIC OWNERSHIP TAX	\$ 400,000	\$ 420,000	5.0%	\$ 420,000	5.0%
INTEREST INCOME	\$ 80,000	\$ 99,213	24.0%	\$ 60,000	-25.0%
INTEREST ON TAXES - GENERAL	\$ 7,000	\$ 7,000	0.0%	\$ 6,000	-14.3%
RENT INCOME	\$ 55,000	\$ 45,000	-18.2%	\$ 44,640	-18.8%
MISC. INCOME	\$ 300	\$ 375	25.0%	\$ 300	0.0%
EMPLOYEE ASSISTANCE FUND	\$ 2,000	\$ 2,431	21.5%	\$ 2,000	0.0%
LOWER BLUE FPD	\$ 20,000	\$ 20,000	0.0%	\$ 20,000	0.0%
TOTAL INCOME	\$ 8,415,185	\$ 8,444,903	0.4%	\$ 9,999,191	18.8%
EXPENDITURES					
TRANSFER TO AUTHORITY	\$ 7,627,026	\$ 7,627,026	0.0%	\$ 7,729,687	1.3%
ADMINISTRATION	\$ 479,562	\$ 482,288	0.6%	\$ 633,740	32.1%
- DIRECTOR/CHIEF	\$ 8,540	\$ 8,540	0.0%	\$ 12,540	46.8%
- TREASURER FEES	\$ 392,894	\$ 392,894	0.0%	\$ 472,613	20.3%
- INSURANCE	\$ 5,250	\$ 5,000	-4.8%	\$ 5,500	4.8%
- LEGAL	\$ 10,000	\$ 5,000	-50.0%	\$ 10,000	0.0%
- AUDIT	\$ 7,500	\$ 7,500	0.0%	\$ 7,750	3.3%
- ELECTIONS	\$ -	\$ -	100.0%	\$ 35,000	100.0%
- SUPPLIES	\$ 1,000	\$ 500	100.0%	\$ 1,000	100.0%
- TIF-SVE & DILLON	\$ 54,378	\$ 54,378	0.0%	\$ 89,337	64.3%
SPECIAL ITEMS	\$ 92,582	\$ 103,109	11.4%	\$ 93,082	0.5%
TOTAL OPERATING Expense	\$ 8,199,170	\$ 8,212,423	0.2%	\$ 8,456,509	3.1%
TOTAL CAPITAL Expense	\$ 2,512,609	\$ 2,555,828	1.7%	\$ 486,500	-16.5%
TOTAL COMBINED EXPENSE	\$ 10,711,779	\$ 10,768,251	0.5%	\$ 8,943,009	-16.5%
GEN. FUND OPER. RESERVE DEC. 31	\$ 2,001,157	\$ 1,782,015	-11.0%	\$ 2,278,043	13.8%
Capital Reserve Bal. Dec. 31	\$ 1,107,949	\$ 1,299,162	17.3%	\$ 1,812,662	
TABOR 3% Emergency Reserve	\$ 250,137	\$ 251,313	0.5%	\$ 297,968	
RESERVE TOTALS	\$ 3,359,243	\$ 3,332,490	-0.8%	\$ 4,388,672	30.6%
Reserve % of Total Expenditures	20%	41%		52%	
2020 SUMMARY					
LDFPD GENERAL FUND	\$ 2,033,328	\$ 1,299,162	\$ 9,999,191	\$ 8,943,009	\$ 4,388,672
ASSESSED VALUATION	Date Certified	2019	Date Certified	2020	% Change
Lake Dillon FPD	8.23.18	\$871,675,960	8.23.19	\$1,047,805,609	20.2%

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
INCOME	Beginning Balance-General	4,578,504	4,647,254	4,147,321	2,033,328
	Capital Reserves	2,538,252	2,841,306	1,508,517	1,299,162
	Total Beg. Reserve Bal.	7,116,756	7,488,560	5,655,838	3,332,490
10-31-1000	Tax Receipts - General	7,188,413	7,751,871	7,850,885	9,446,251
10-31-2000	Specific Ownership Tax	427,740	458,964	420,000	420,000
10-35-1000	Interest Income - General	88,292	115,203	99,213	60,000
10-31-3000	Interest on Tax - General	8,253	8,756	7,000	6,000
10-32-1000	Inspection Fees - FPD	295,528	27,089		
10-32-2000	Inspection Fees - Mitigation	22,650	1,500		
10-34-1000	Fleet Services Reimburse	166,494			
10-31-1000	Grants - FPD	12,625			
10-34-3000	Rent Income	53,185	56,121	45,000	44,640
10-35-2000	Misc. Income	41,312	889,146	375	300
10-35-3000	State/Federal Wildland	259,013			
10-36-1000	Employee Asst Fund Cont	2,060	21,371	2,431	2,000
10-34-5000	Contract SFA-HCTC	122,734			
10-34-4000	Contract - Lower Blue FPD	20,000	20,000	20,000	20,000
	Total Income	8,708,299	9,350,021	8,444,903	9,999,191

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
EXPENDITURES					
Contribution to Summit Fire & EMS Authority			7,570,000	7,627,026	7,729,687
OPERATIONS DIVISION					
FIREFIGHTING					
50-40-5001	Salaries	3,126,547			
50-40-5060	Pension	253,695			
50-40-5065	FPPA D&D	80,721			
50-40-5085	Uniforms	16,038			
50-40-5075	Disability/Life Ins (STD)	15,072			
50-40-5080	Work Comp/Heart Circ Benefit	96,729			
50-40-5010	Routine Overtime	147,336			
50-40-5011	Overtime	198,335			
50-40-5020	Current Leave Benefits	22,449			
50-40-5107	Supplies	11,133			
50-40-5108	Equipment Repair	10,947			
50-40-5109	Dues & Subscriptions	255			
50-40-5116	Physicals/Drug Tests	13,515			
50-40-5117	PPE	28,222			
50-40-5801	Storeroom	6,553			
TOTAL		4,735,181	0	0	0
FIRE CORPS					
50-41-5085	Uniforms	249			
50-41-5080	Work Comp	166			
50-41-5116	Physicals/Drug Tests	0			
50-41-5107	Volunteer Benefits	918			
TOTAL		1,332	0	0	0
FLEET SERVICES					
50-42-5001	Salaries	146,614			
50-42-5050	Medicare	2,103			
50-42-5060	Pension	11,632			
50-42-5020	Current Leave Benefits	2,094			
TOTAL		162,444	0	0	0
APPARATUS					
50-43-5118	Vehicle Repair	142,589			
50-43-5119	Fuel	44,802			
50-43-5120	SR Fleet Assessment				
TOTAL		187,391	0	0	0
MEDICAL					
50-44-5107	Supplies	8,550			
50-44-5108	Equipment Repair	26			
TOTAL		8,576	0	0	0

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
COMMUNICATIONS					
50-45-5107	Supplies	15,321			
50-45-5108	Equipment Repair	3,672			
50-45-5110	Telephone	12,630			
50-45-5120	Comm Center Assess	106,581			
	TOTAL	138,204	0	0	0
TRAINING					
50-46-5001	Salaries	89,607			
50-46-5050	Medicare	1,232			
50-46-5060	Pension	6,929			
50-46-5065	FPPA D & D	2,338			
50-46-5085	Uniforms	0			
50-46-5070	Health/Life Insurance	19,544			
50-46-5075	Disability/Life	406			
50-46-5080	Work Comp/Heart Circ Benefit	2,690			
50-46-5020	Current Leave Benefits	0			
50-46-5107	Supplies	236			
50-46-5111	Conferences and Education	27,110			
50-46-5116	Physicals/Drug Test	0			
	TOTAL	150,091	0	0	0
WILDLAND					
50-47-5001	Salaries	5,029			
50-47-5050	Medicare	1,149			
50-47-5011	Overtime	75,415			
50-47-5114	Miscellaneous	9,713	47,255		
	TOTAL	91,305	47,255	0	0
SUMMIT FIRE AUTHORITY					
50-48-5120	SFA HazMat Assessment	15,134			
50-48-5121	SFA Adm/Trng Assessment	246,831			
	TOTAL	261,965	0	0	0

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
COMMUNITY RISK DIVISION					
50-50-5001	Salaries	375,064			
50-50-5050	Medicare	5,589			
50-50-5060	Pension	29,365			
50-50-5065	FPPA D&D	2,372			
50-50-5085	Uniforms	1,229			
50-50-5070	Health/Life Insurance	66,673			
50-50-5075	Disability/Life Ins	2,353			
50-50-5080	Work Comp/Heart Circ Benefit	5,924			
50-50-5020	Current Leave Benefits	31,542			
50-50-5107	Supplies	3,151			
50-50-5109	Dues & Subscriptions	2,852			
50-50-5111	Conferences & Education	8,756			
50-50-5113	Public Education	5,459			
50-50-5116	Physical/Drug Tests	165			
50-50-5204	Contractual Services				
50-50-5122	Fire Investigation Expenses	409			
	Address Signs	0			
Total		540,902	0	0	0
SUPPORT SERVICES DIVISION					
50-60-5001	Salaries	253,249			
50-60-5020	Medicare	3,542			
50-60-5060	Pension	19,852			
50-60-5065	FPPA D&D				
50-60-5085	Uniforms	178			
50-60-5070	Health/Life Insurance	41,130			
50-60-5075	Disability/Life Ins	1,816			
50-60-5080	Work Comp/Heart Circ Benefit	3,294			
50-60-5020	Current Leave Benefits	2,807			
50-60-5204	IT Consulting Services	8,349			
50-60-5107	Station Supplies	10,044			
50-60-5108	Equipment Repair	78,192			
50-60-5109	Dues & Subscriptions	733			
50-60-5110	Telephone	26,297			
50-60-5111	Conferences & Education	6,117			
TOTAL		455,601	0	0	0

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
STATION & GROUNDS					
FRISCO STATION 2					
5108S-FR	Equipment Repair	0			
50-71-5124	Building Maintenance	13,499			
50-71-5126	Snow Removal	2,000			
50-71-5128	Gas & Electric	9,814			
50-71-5129	Cable/Dish	557			
50-71-5130	Trash Removal	1,093			
50-71-5131	Alarm Monitoring	120			
TOTAL		27,083	0	0	0
DILLON STATION 8					
5108S-DIL	Equipment Repair	0			
50-72-5124	Building Maintenance	11,722			
50-72-5126	Snow Removal	3,000			
50-72-5127	Water & Sewer	4,807			
50-72-5128	Gas & Electric	11,158			
50-72-5129	Cable/Dish	727			
50-72-5130	Trash Removal	957			
50-72-5131	Alarm Monitoring	120			
Total		32,491	0	0	0
SILVERTHORNE STN. 10/New Admin Bldg					
5108S-SIL	Equipment Repair	0			
50-73-5124	Building Maintenance	3,123			
50-73-5126	Snow Removal	2,500			
50-73-5127	Water & Sewer	1,027			
50-73-5128	Gas & Electric	6,933			
50-73-5129	Cable/Dish	0			
50-73-5130	Trash Removal	544			
50-73-5112	Other Exps	0			
TOTAL		14,126	0	0	0

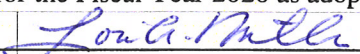
LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
STATION & GROUNDS					
KEYSTONE STATION 11					
5108S-K	Equipment Repair				
50-74-5124	Building Maintenance	14,340			
50-74-5126	Snow Removal	3,220			
50-74-5127	Water & Sewer	3,764			
50-74-5128	Gas & Electric	15,246			
50-74-5129	Cable/Dish	1,176			
50-74-5130	Trash Removal	1,398			
50-74-5131	Alarm Monitoring	110			
TOTAL		39,255	0	0	0
SUMMIT COVE STN. 12					
5108S-SC	Equipment Repair				
50-75-5124	Building Maintenance	9,923			
50-75-5127	Water & Sewer	342			
50-75-5128	Gas & Electric	5,502			
50-75-5131	Alarm Monitoring	120			
TOTAL		15,886	0	0	0
WILDERNEST FACILITY					
50-76-5124	Building Maintenance	9,483			
50-76-5127	Water & Sewer	576			
50-76-5128	Gas & Electric	3,179			
TOTAL		13,238	0	0	0
COPPER MTN-STATION 1 -- Moved to CMCMD					
50-77-5124	Building Maintenance-Moved to CMCMD				
50-77-5126	Snow Removal				
50-77-5128	Gas & Electric				
50-77-5130	Trash Removal				
50-77-5131	Alarm Monitoring				
TOTAL		0	0	0	0

LAKE DILLON FIRE PROTECTION DISTRICT

2020 General Fund Annual Budget

		LDFPD ACTUAL 2017	LDFPD ACTUAL 2018	ESTIMATE YTD LDFPD 2019	LDFR BUDGET 2020
ADMINISTRATION					
	GENERAL				
10-80-5100	Admin Salaries & Benefits	529,019			0
10-80-5101	Director/Chief Expense	17,525	6,217	8,540	12,540
10-80-5102	Treasurer Fees	378,736	369,835	0	472,613
10-80-5103	General Insurance	41,740	5,083	5,000	5,500
10-80-5104	Legal	28,104	8,737	5,000	10,000
10-80-5105	Audit	13,525	16,390	7,500	7,750
10-80-5106	Elections	0	35,641	0	35,000
10-80-5107	Supplies	13,165	2,540	500	1,000
10-80-5112	Other (Admin Only)	0	4,800	8,476	0
10-80-5154	TIF-Silverthorne/Dillon	16,591	32,331	54,378	89,337
	Total	1,038,405	481,573	89,394	633,740
Special Items					
10-85-5280	Employee Asst Fund Exp	1,775	4,336	12,027	2,000
10-85-5299	Pension Fund Contribution	91,082	91,082	91,082	91,082
	Total	92,857	95,418	103,109	93,082
TOTAL CAPITAL EXPENDITURES		499,153	2,988,496	2,555,828	486,500
TOTAL OPERATING EXPENDITURES		8,006,332	8,194,247	7,819,529	8,456,509
TOTAL EXPENDITURES		8,505,485	11,182,743	10,375,357	8,943,009
TOTAL OPTG REV - OPTG EXPENSES		\$202,814	(\$1,832,722)	\$625,374	\$1,542,682
% CHANGE:	18 Budget vs. '18 Budget				
TRANSFER TO CAPITAL RESERVES		750,000	750,000	1,000,000	1,000,000
Carryover funds Dec. 31:					
	General Fund	4,647,254	4,147,321	2,617,435	2,576,010
	Capital Reserve Fund	2,841,306	1,508,517	1,107,949	1,812,662
	Total Operating Reserves	7,488,560	5,655,838	3,725,384	4,388,672
	Operating Reserves at 33% or 4 months minimum	2,642,090	2,704,102	2,580,445	2,790,648
<p>I hereby certify that this is a true and accurate copy of the Annual Budget for the Lake Dillon Fire Protection District General Fund for the Fiscal Year 2020 as adopted by the Board of Directors at the meeting on November 19, 2019.</p>					
 Lori A. Miller, Treasurer					

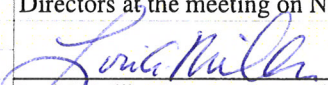
Lake Dillon Fire Protection District
Capital Expenditure Fund 2020

			Budget LDFR 2019	Estimate LDFR 2019	Budget LDFR 2020
Account #	Funding Sources				
	Carryover		\$ 1,508,517	\$ 1,508,517	\$ 1,299,162
10-35-6000	Sale of Assets		\$ 1,000,000	\$ 1,200,000	
	x				
	Sale of Property		\$ 1,000,000	\$ 1,200,000	
	Sale of Misc. Equipment				
	Sale of Used Staff Vehicles				
	x				
	Stn 2 Remodel Reimb from County			\$ 50,000	
	State EMS Grant		\$ 96,472	\$ 96,472	
	SC Govt Architect 50% Share		\$ 15,569		
	SC Govt Admin Bldg 33% Share		\$ 500,000		
	Transfer from General fund		\$ 500,000	\$ 1,000,000	\$ 1,000,000
	Total Funding		\$ 3,620,558	\$ 3,854,990	\$ 2,299,162
			Budget LDFR 2019	Estimate LDFR 2019	Budget LDFR 2020
Acct. #	Description of Expenditures				
Apparatus					
10-99-6623	Engines		\$ 675,000	\$ 400,500	\$ 307,000
	Meyer Plow Assembly (for plow truck)			\$ 10,000	
Medical					
10-99-6622	State EMS Grant 50% share - ZOLLS		\$ 96,472	\$ 96,472	
Support Services					
10-99-6640	Information Technology Capital		\$ 48,000	\$ 28,000	
Stations & Grounds					
10-99-6601	FR	New/Repair Roof - Stn 2			\$ 35,000
10-99-6601	FR	Stn 2 Engineering/Design Services			\$ 100,000
10-99-6601	FR	Stn 2 Remodel	\$ 100,000	\$ 100,000	
10-99-6603	HQ	8 Add'l Parking Spaces			\$ 12,000
10-99-6604	K	Install new Drops (4) for Exhaust System	\$ 52,000	\$ 52,000	
10-99-6604	K	Stn 11 SFE Signs (front and back) Project			\$ 16,000
10-99-6605	SC	Stn 12 SFE Sign Project			\$ 6,500
10-99-6610	ADM	Const New Admin Building 67% share	\$ 1,510,000	\$ 1,851,983	
10-99-6600	ADM	Architectural Services-Adm Bldg	\$ 31,137	\$ 16,873	
Administration					
10-99-6610	Impact Analysis Study				\$ 10,000
	Total Capital Expenditures		\$ 2,512,609	\$ 2,555,828	\$ 486,500
	Ending Balance		\$ 1,107,949	\$ 1,299,162	\$ 1,812,662

LAKE DILLON FIRE PROTECTION DISTRICT

2020 VOLUNTEER PENSION FUND BUDGET

11/26/19 5:11 PM

ACCT	Actual 2017	Actual 2018	Budget 2019	Estimate 2019	Budget 2020	
INCOME						
30-35-8000	STATE MATCHING FUNDS	\$ 81,974	\$ 81,974	\$ 81,974	\$ 81,974	\$ 81,974
30-35-8500	EARNINGS ON INVESTMENTS	\$ 572,222	\$ 37,530	\$ 210,000	\$ 510,000	\$ 357,000
30-85-5299	CONTRIBUTION FR GENERAL FUND	\$ 91,082	\$ 91,082	\$ 91,082	\$ 91,082	\$ 91,082
	TOTAL	\$ 745,278	\$ 210,586	\$ 383,056	\$ 683,056	\$ 530,056
EXPENDITURES						
30-85-5295	AUDIT			\$ 500	\$ 500	
30-85-5295	ADMINISTRATION	\$ 9,771	\$ 11,185	\$ 11,000	\$ 8,112	\$ 9,000
30-85-5295	ALLOCATED EXPENSES	\$ 1,102	\$ 431	\$ 1,500	\$ 893	\$ 1,000
30-85-5290	INVESTMENT EXPENSES	\$ 37,029	\$ 34,285		\$ 21,438	\$ 25,000
30-85-5103	INSURANCE					
30-85-5290	PENSION PAYMENTS	\$ 442,200	\$ 442,200	\$ 446,600	\$ 446,600	\$ 452,600
	TOTAL	\$ 490,102	\$ 488,101	\$ 459,100	\$ 477,542	\$ 488,100
	BEG. RESERVE BALANCE - Jan. 1	\$ 3,814,767	\$ 4,069,943	\$ 3,792,429	\$ 3,792,429	\$ 3,997,942
	PENSION RESERVE FUND BAL. December 31	\$ 4,069,943	\$ 3,792,429	\$ 3,716,385	\$ 3,997,942	\$ 4,039,898
<p>I hereby certify that this is a true and accurate copy of the Annual Budget for the Lake Dillon Fire Protection District Volunteer Pension Fund for the Fiscal Year 2020 as adopted by the Board of Directors at the meeting on November 19, 2019.</p>						
						
<p>Lori A. Miller, Treasurer – Pension Trustees Lake Dillon Fire Protection District</p>						

RECERTIFICATION OF VALUATION BY COUNTY ASSESSOR

NAME OF JURISDICTION: LAKE DILLON FIRE PROTECTION DISTRICT
 ENTITY NUMBER: 35

NEW ENTITY: YES NO

IN SUMMIT COUNTY, COLORADO ON NOVEMBER 25, 2019

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN DECEMBER 8, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019:

PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$ 871,675,960
CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION±:	\$ 1,053,091,250
LESS TIF DISTRICT INCREMENT, IF ANY:	\$ 9,918,590
CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$ 1,043,172,660
NEW CONSTRUCTIONβ:	\$ 20,945,830
INCREASED PRODUCTION OF PRODUCING MINESψ:	\$ 0
ANNEXATIONS/INCLUSIONS:	\$ 240,400
PREVIOUSLY EXEMPT FEDERAL PROPERTYψ:	\$ 0
NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.):ν:	\$ 0
TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUGUST 1 (29-1-301(1)(a), C.R.S.):	\$ 0.00
TAXES ABATED AND REFUNDED AS OF AUGUST 1 (29-1-301(1)(a) C.R.S. AND 39-10-114(1)(a)(I)(B) C.R.S.):	\$ 12,841.38

- ± This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Article X, Section 20(8)(b), Colorado Constitution.
- β New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ψ Jurisdiction must submit respective certifications (Forms DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.
- ν Jurisdiction must apply (Form DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR "TABOR" LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLORADO CONSTITUTION, AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019:

CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTYφ	\$ 10,986,656,830
ADDITIONS TO TAXABLE REAL PROPERTY:	
CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTSξ:	\$ 257,552,600
ANNEXATIONS/INCLUSIONS:	\$ 3,362,220
INCREASED MINING PRODUCTIONπ	\$ 0
PREVIOUSLY EXEMPT PROPERTY:	\$ 941,670
OIL OR GAS PRODUCTION FROM A NEW WELL:	\$ 0
TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	\$ 0
DELETIONS FROM TAXABLE REAL PROPERTY:	
DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$ 897,960
DISCONNECTIONS/EXCLUSIONS:	\$ 0
PREVIOUSLY TAXABLE PROPERTY:	\$ 720,620

- φ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- ξ Construction is defined as newly constructed taxable real property structures.
- π Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN DECEMBER 15, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	\$
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE BOARD OF COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

DLG-57 (Rev. 6/07)

2019 Town of Silverthorne URA Revenue (based on 2018 levies) Collected in 2020

		Gross Value	Base Value	Increment Value	
		27,893,220	23,310,160	4,583,060	
		100.00%	83.57%	16.43%	
Entity	Levy	Gross Revenue	Base Revenue	Increment Revenue	
County Govt	19.643	547,907	457,881	90,025	
Colo River	0.256	7,141	5,967	1,173	
Mid Park Water	0.055	1,534	1,282	252	
Mid Park (Soil)	0	0	0	0	
RE-1	20.417	569,496	475,924	93,572	
CMC	3.997	111,489	93,171	18,318	
Lake Dillon Fire	9.007	251,234	209,955	41,280	
4th St Xng Metro	0	0	0	0	
4th St Xng BID	0	0	0	0	
TOS	0	0	0	0	
		1,488,801	1,244,180	244,621	

2019 Town of Dillon URA Revenue (based on 2018 Levies) Collected in 2020

		Gross Value	Base Value	Increment Value	
		84,466,280	79,130,750	5,335,530	
		100.00%	93.68%	6.32%	
Entity	Levy	Gross Revenue	Base Revenue	Increment Revenue	
County Govt	19.643	1,659,171	1,554,365	104,806	
Colo River	0.256	21,623	20,257	1,366	
Mid Park Water	0.055	4,646	4,352	293	
Mid Park (Soil)	0	0	0	0	
RE-1	20.417	1,724,548	1,615,613	108,936	
CMC	3.997	337,612	316,286	21,326	
Lake Dillon Fire	9.007	760,788	712,731	48,057	
CHMD	11.073	93,246	87,355	5,890	
TOD	3.351	283,047	265,167	17,879	
		4,884,680	4,576,126	308,553	
CHMD Increment Calculation per ARL Vol 2, Chapter 12, Page 52					
		TIF Area Total Assessed Valuation		84,466,280	
		TIF Increment Total Assessed Valuation		5,335,530	
		CHMD Total Assessed Valuation		8,420,980	
		Percent CHMD value to total Value of TIF Area		0.09970	
		Increment Value to CHMD		531,930	



August 26, 2019

Lake Dillon Fire Protection District
Jeff Berino or Budget Officer
PO Box 4428
Dillon, CO 80435

Ref: Budget Year 2020 Statutory Property Tax Revenue Limitation

According to records of the Division of Local Government, the tax entity listed below has waived the statutory property tax revenue limit, C.R.S. 29-1-301, et seq. (otherwise known as the "5.5%" limitation). The Division of Local Government will not calculate and enforce the "5.5%" limit for a tax entity that has a multiple-year waiver currently in effect for or expiring in 2020.

Tax Entity: Lake Dillon Fire Protection District (59041/1)
Waiver Type: ELECTION
Waiver Source: Referred Measure 5A
Waiver Date: November 6, 2001
DLG Waiver Ends Budget Year: Not applicable-continues until superceded

If any of the above information regarding the waiver of the statutory limitation is incorrect or has been superceded by a subsequent event (most commonly an election affecting an entity's general operating levy) please notify the Division of Local Government immediately. The Division's duty under statute is to ensure a tax entity's compliance with the "5.5%" limit. Please understand that the Division's determination of a taxing entity's waiver of the "5.5%" limitation by election may not be above legal challenge. Also, any voter-approved revenue or mill levy limitation or otherwise imposed limitations, including TABOR limits and statutory mill levy caps, are neither calculated nor enforced by the Division of Local Government.

Sincerely,

Cynthia Thayer
Financial Analyst



**LAKE DILLON FIRE PROTECTION DISTRICT
A RESOLUTION TO ADOPT THE 2020 BUDGET
RESOLUTION # 2019-07**

ADOPTION OF BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET FOR THE PURPOSE AS SET FORTH BELOW, FOR THE LAKE DILLON FIRE PROTECTION DISTRICT , COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the LAKE DILLON FIRE PROTECTION DISTRICT has appointed Jeffrey Berino as the designated budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Jeffrey Berino has submitted a proposed budget to this governing body on or before October 15, 2019 for its consideration; and

WHEREAS, the Board of Directors of the Lake Dillon Fire Protection District has, to the best of its ability and based on the facts available, attempted to comply with the mandates of Amendment I; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE DILLON FIRE PROTECTION DISTRICT OF THE COUNTY OF SUMMIT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 8,943,009
Pension Fund	\$ 488,100

Section 2. That estimated revenues for each fund are as follows:

General Fund

From unappropriated reserves	\$ 3,332,490
From sources other than general property tax	\$ 552,940
From the general property tax levy	\$ 9,446,251
 Total General Fund	 \$13,331,681

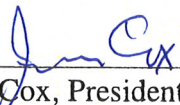
Pension Fund

From unappropriated reserves	\$3,997,942
From sources other than property tax	\$ 438,974
Contribution from General Fund	\$ 91,082
Total Pension Fund	\$4,527,998

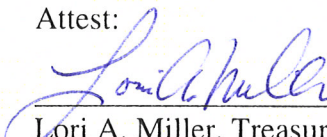
Section 3. That the budget as submitted, amended, and herein above summarized by fund, was approved and adopted as the budget of the LAKE DILLON FIRE PROTECTION DISTRICT by the Board of Directors for the year stated above on November 19, 2019.

Section 4. The budget as approved and adopted on November 19, 2019 was signed by the President of the Board of Directors and made a part of the public records of the LAKE DILLON FIRE PROTECTION DISTRICT.

ADOPTED, THIS 19th DAY OF NOVEMBER, 2019.



Jim Cox, President

Attest:


Lori A. Miller, Treasurer

LAKE DILLON FIRE PROTECTION DISTRICT

**A RESOLUTION TO
APPROPRIATE SUMS OF MONEY
RESOLUTION # 2019-08**

APPROPRIATE SUMS OF MONEY

A RESOLUTION TO APPROPRIATE SUMS OF MONEY FOR THE PURPOSE AS SET FORTH BELOW FOR THE LAKE DILLON FIRE PROTECTION DISTRICT.

WHEREAS, the Board of Directors has made the provision therein for revenues in amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

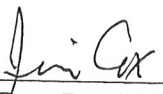
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the Lake Dillon Fire Protection District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE DILLON FIRE PROTECTION DISTRICT OF THE COUNTY OF SUMMIT, COLORADO:

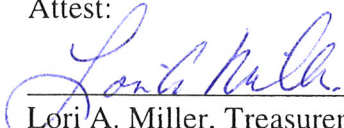
That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated and any money not expended by year end will carry over into the reserve for the respective fund.

General Fund	\$ 8,943,009
Pension Fund	\$ 488,100

ADOPTED, THIS 19th DAY OF NOVEMBER 2019.



Jim Cox, President

Attest:


Lori A. Miller, Treasurer

**LAKE DILLON FIRE PROTECTION DISTRICT
A RESOLUTION TO SET MILL LEVIES
RESOLUTION 2019-09**

SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE LAKE DILLON FIRE PROTECTION DISTRICT, COLORADO FOR THE YEAR 2020.

WHEREAS, the Board of Directors of the Lake Dillon Fire Protection District has adopted the annual budget in accordance with the Local Government Budget Law on November 19, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$ 9,446,251, and;

WHEREAS, THE AMOUNT OF MONEY NECESSARY TO BALANCE THE BUDGET PURSUANT TO Sections 29-1-301 (1.2) and 29-1-302 (1.5) for capital expenditures -0- is and;

WHEREAS, the 2019 valuation for assessment for the Lake Dillon Fire Protection District as certified by the County Assessor is \$1,043,172,660

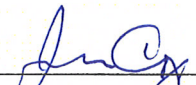
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE DILLON FIRE PROTECTION DISTRICT:

Section 1. That the purpose of meeting all general operating expenses of the Lake Dillon Fire Protection District during the 2020 budget year, there is hereby levied a tax of 9.055 MILLS upon each dollar of the total assessment of all taxable property within the district for the year 2020.

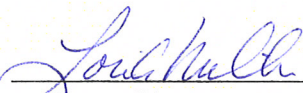
Section 2. That for the purpose of meeting all the Division of Local Government approved capital expenditures of the Lake Dillon Fire Protection District during the 2020 budget year, there is hereby levied a tax of -0- MILLS upon each dollar of the total valuation for assessment of all taxable property within the district for the year 2020.

Section 3. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Summit County, Colorado, the MILL levies for the Lake Dillon Fire Protection District as herein above determined and set.

ADOPTED THIS 19th DAY OF NOVEMBER, 2019



Jim Cox, President



Lori A. Miller, Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of SUMMIT COUNTY, Colorado.

On behalf of the LAKE DILLON FIRE PROTECTION DISTRICT
(taxing entity)^A
 the BOARD OF DIRECTORS
(governing body)^B
 of the LAKE DILLON FIRE PROTECTION DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,053,091,250 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,043,172,660 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2019 for budget/fiscal year 2020
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	9.043 mills	\$ 9,433,410
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	<input type="text"/> \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	.012 mills	\$ 12,841
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	9.055 mills	\$ 9,446,251.00

Contact person: JEFFREY A. BERINO Daytime phone: (970) 262-5100
 (print)
 Signed: *Jeffrey A. Berino* Title: FIRE CHIEF

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).