

**Minutes
Summit Fire & EMS Fire Protection District
Volunteer Firefighter Pension Fund
Board of Trustees
Tuesday March 17, 2026
0035 County Shops Road, Frisco, CO
with TeleCon Attendance Option Available**

Call to Order:

The Volunteer Firefighter Pension Fund ("Pension Fund") Board of Trustees ("Pension Board") meeting was called to order at 8:45 AM.

Roll Call:

Trustees present were Joe Ben Slivka, Dan Johnson, Chuck Tolton, Rob Coker and Larry Stone. Others in attendance were Interim Fire Chief Brian Schenking, Captain Ryan Grafmiller, Deputy Fire Marshal Jess Sawyer, Community Resource Officer Steve Lipsher, Admin Tech Ginger Hatton, Finance Director/Board Administrator and Secretary Mary Hartley, and Legal Counsel Emily Powell.

M/S/P Tolton and Johnson to excuse Trustees Piotti and Sinclair from the Board meeting.
Vote: All in favor, none opposed.

Guests:

John Miller, Associate with Ireland Stapleton Pryor & Pascoe, PC

Director Piotti joined the meeting at 8:51 AM.

Approval/Changes to Agenda:

M/S/P Tolton and Johnson to approve the agenda as presented.
Vote: All in favor, none opposed.

Public Comments:

None

Consent Agenda:

Approval of November 18, 2025, Pension Board meeting Minutes.

Financial Report: Pension Administrator Hartley reviewed the FPPA Report through the 4th quarter of 2025.

After discussion and questions,

M/S/P Johnson and Tolton to approve the Consent Agenda as presented.

Vote: All in favor, none opposed.

Administrator's Report:

Financial Report –

FPPA year-to-date financial reports for the fourth quarter of 2025 are included in the Pension Board Packet. FPPA is reporting positive interest for the 1-year, 3-year, and 5-year at 13.34%, 11.10%, and 7.80%, respectively. The fourth quarter year-to-date interest is showing a positive increase of 2.78%.

Administrator Hartley reminded the Board that the plan assets are commingled for investment purposes. The ending balance of the Pension Fund for the fourth quarter is \$3,995,166 compared to the beginning balance of \$3,818,729, which shows an increase of \$176,437 to interest/dividends and realized/unrealized gains on the investments.

2026 Pension Board meeting schedule –

The adopted 2026 schedule of Pension Board meetings on the third Tuesday at 8:45 am is as follows:

- Tuesday, March 17, 2026
- Tuesday, May 19, 2026
- Tuesday, September 15, 2026
- Tuesday, November 17, 2026

2025 Financial Audit Update –

The 2025 annual audit of the Pension Fund is being conducted as part of the Summit Fire & EMS Fire Protection District's annual audit. Fieldwork began in February and remains in progress. The audited financial statements are anticipated to be finalized by April 2026.

Board Member Comments:

None

Adjournment:

M/S/P Piotti and Tolton to adjourn the meeting 8:55 AM.

Vote: All in favor, none opposed.

Approved the 19th day of May, 2026

DocuSigned by:

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Mary Hartley, Board Secretary

Signed by:

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Joe Ben Slivka, Board President